

Message Text

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PAGE 01 COTONO 00828 081111 Z

12

ACTION AF-18

INFO OCT-01 ADP-00 EB-11 COME-00 AGR-20 AID-20 CIAE-00

INR-10 NSAE-00 RSC-01 XMB-07 RSR-01 /089 W

----- 028992

R 080730 Z JUN 73

FM AMEMBASSY COTONOU

TO SECSTATE WASHDC 5207

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E. O. 11652: N/ A

TAGS: EAGR, EIND, DM

SUBJECT: DYNALECTRON PEANUT PROJECT

REF: STATE 102439

1. AFTER RECEIVING COPIES OF LETTERS MENTIONED IN REFTEL, I TELEPHONED VICE PRESIDENT STRUM OF HRI TO MAKE FOLLOWING POINTS:

(A) FOURTH REASON IN MAY 18 LETTER TO AGRI- BUSINESS COUNCIL JUST NOT ACCURATE AS MRGD ACTIVELY SEEKING NON- FRENCH INVESTMENT AND PARTICULARLY ATTRACTED BY POSSIBLE U. S. INVESTMENT.

(B) RE POINT ONE, INVESTMENT CLIMATE HAS NEVER BEEN MORE FAVORABLE, WITH DECISIONS BEING TAKEN MORE RAPIDLY THAN UNDER PREVIOUS REGIMES. SUGGESTED HE OBTAIN VIEWS OF ASSISTANT VICE PRESIDENT GABRIEL CHALHOUB OF BANK OF AMERICA AND OF PRESIDENT ROBERT TEMPLE OF LANG ENGINEERING IN CORAL GABLES, BOTH OF WHOM HAVE JUST VISITED COTONOU.

(C) RE POINT TWO, IT LOOKS AS THOUGH GERMAN BANK STUDY MAY BE NEGATIVE IN WHICH CASE FRG LOAN WOULD PROBABLY NOT BE GRANTED FOR PROJECT.

(D) PRESIDENTIAL ECONOMIC ADVISOR BABA MOUSSA TOLD ME JUNE 4 HE STILL FAVORS DYNALECTRON PROPOSAL. HE COULD THEREFORE CONCEIVABLY ONCE AGAIN PUSH IT WITH GOVERNMENT IF GERMANS DO NOT COME THROUGH.

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PAGE 02 COTONO 00828 081111 Z

2. STRUM SAID BASIC REASON FOR HRI DECISION WERE (1) INTERMINABLE
DELAY IN SUBMISSION OF GERMAN BANK STUDY, AND (2) UNLIKLIHOOD
OF HRI EQUITY PARTICIPATION (REASON THREE OF MAY 18 LETTER) IF
FRG LOAN USED. IN VIEW OUR CONVERSATION, HE PLANS REVIEW POSITION
WITHIN HRI, DISCUSS WITH AGRI- BUSINESS COUNCIL, CONTACT CHALHOUB
AND TEMPLE, AND SEND US WORD THROUGH AF/ W REQUESTING POSSIBLE
APPROACH TO BABA MOUSSA INDICATING CONTINUED HRI INTEREST
PROVIDED MRGD SERIOUS ABOUT PROMPT NEGOTIATION OF FIRM AGREEMENT.
ANDERSON

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973COTONO00828
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: COTONOU
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730621/aaaajcpg.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 102439
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 08 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Jan-2002 by boyleja>; APPROVED <28-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 980209
Subject: DYNALECTRON PEANUT PROJECT
TAGS: EAGR, EIND, BN
To: AF
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005